FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO



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BY ELECTRONIC MAIL

July 29, 2020

Mr. Omar J. Marrero Díaz Executive Director Fiscal Agency and Financial Advisory Authority Government of Puerto Rico

Re: Request for Access to Emergency Reserve – Potential Tropical Cyclone Nine

Dear Mr. Marrero Díaz,

The Financial Oversight and Management Board for Puerto Rico ("FOMB") acknowledges the receipt of your letter dated July 29, 2020 requesting access to the Emergency Reserve for a period of 30 days to cover expenditures related to the imminent passage of Potential Tropical Cyclone Nine.

Pursuant to its authority, FOMB approves the access to the Emergency Reserve for a period of 15 days for expenses related to the Potential Tropical Cyclone Nine emergency, subject to the previously established procedure which requires pre-authorization from the Office of Management and Budget ("OMB"). The 15-day period expires on August 13, 2020. Once the access period to the Emergency Reserve has ended, the OMB must submit to the Oversight Board a detail of the expenditures incurred during the emergency.

We look forward to working with you to accomplish the requirements and goals of PROMESA for the benefit of the people of Puerto Rico.

Sincerely,

Natalie A. Jaresko

CC: Iris Santos Díaz Omar Marrero Díaz